

Adviser Edge
AFSL 236 783
Date: 24 June 2008

1. What is this document?

This Financial Services Guide (FSG) is an important document that we are required to give you as an Australian Financial Services (AFS) licensee. The FSG is to assist you in determine whether to use the services and products provided by Barik Pty Ltd ABN 95 094 329 110 trading as Adviser Edge.

Adviser Edge has prepared and issued this FSG. The matters covered by this FSG include:

- who we are and how we can be contacted;
- what research and services we are authorised to provide you;
- how we are remunerated;
- details of our conflicts of interest management policy and disclosure; and
- details of our internal and external dispute resolution procedures and how you can access them.

2. How you can contact us?

You can contact us at the following addresses and numbers:

Adviser Edge Contact Details		
Agribusiness	Structured Products	Property
Shane Kelly Adviser Edge Level 5, 437 St Kilda Rd Melbourne VIC 3004	Geoff Watkins Adviser Edge Level 10, 9 Castlereagh St Sydney NSW 2000	Louis Christopher Adviser Edge Level 10, 9 Castlereagh St Sydney NSW 2000

3. Our financial services?

Adviser Edge's business is primarily the provision of investment research (i.e. general financial product advice) about financial products in primary production, structured products and property. These services are provided by representatives of Adviser Edge. Our investment research is provided only to licensed financial advisers for the purposes of providing a third party opinion on the quality of investments.

Adviser Edge is authorised to provide the following financial services to wholesale clients:

- provide personal and general financial product advice in basic deposit products; derivatives; foreign exchange contracts; debentures; stocks or bonds issued or proposed to be issued by a government; interests in managed investment schemes excluding IDPS; and securities; and

- deal in a financial product by arranging for another person to apply for, acquire, vary or dispose of financial products in respect of the financial products listed in (a).

4. About general financial advice

Any advice we give you will be general in nature and will have been prepared without taking into account your objectives, financial situation and needs. You should consult a financial adviser if you would like advice that is appropriate to your objectives, financial situation and needs. When making an investment decision in relation to a financial product you should refer to the disclosure document (i.e. prospectus or product disclosure statement) (if any) for that product.

5. Providing us instructions

Generally, the services we provide do not require the provision of instructions from retail clients. However, you may contact us by telephone, mail, email or fax contained in section 2.

6. Payments to Adviser Edge

Adviser Edge charges a standard and fixed fee for the third party review of financial products. This fee has been paid under the normal commercial terms of Adviser Edge. This fee is not linked to the rating provided to the financial product and must be paid prior to the issue of any report or rating.

Adviser Edge (or any related body corporate, director, employee or any other associate) does not receive any further benefit or compensation as a consequence of writing reports other than this fixed fee.

7. Staff remuneration, commissions and other benefits

Adviser Edge pays investment research staff a salary and they may be entitled to receive bonuses on factors such as the quality and consistency of their research as well as timeliness of delivery of their services.

8. Relationship with product issuers and conflicts of interest

Adviser Edge (or any related body corporate, director, employee or any other associate) generally does not have any material interest in financial products (or the product issuer) that it provides investment research. Should Adviser Edge or any related body corporate, director, employee or other associate has a material interest, Adviser Edge will take actions in accordance with its conflicts policy, which may include disclosure of the material interest, declining to provide investment research, and excluding persons having the material interest from being involved in the investment research.

Adviser Edge may provide product issuers with assistance in accessing and tailoring investment products to wholesale clients. In addition, Latitude 232 Pty Ltd ABN 62 126 846 044 (Latitude), a related entity to Adviser Edge may provide consulting services to Adviser Edge, as well as to product issuers and other corporate entities. Where Latitude or Adviser Edge are engaged to provide additional services to product issuers, measures will be taken to prevent any real or perceived bias that may arise from the provision of these services. This will include the prohibition of personnel providing services to the product issuer from participating in any research of the product issuer. These arrangements will generally be disclosed in the research reports.

Adviser Edge takes seriously the management of conflicts of interest relating to its business. Adviser Edge has established arrangements aiming at minimising such conflicts of interest and ensuring the utmost integrity of its research. More information about these arrangements can be obtained from Adviser Edge.

9. Compensation and insurance

Adviser Edge has effected professional indemnity insurance in accordance with its obligations under section 912B of the Corporations Act 2001 (Cth).

10. Complaints handling

Adviser Edge is committed to providing a high standard of client service and maintaining our reputation for credibility and accountability. If our research or services fails to meet your expectations, we would like you to inform us of your concerns. Should you wish to lodge a complaint please contact us using the contact details listed in section 2.

In the event that the outcome of your complaint is not satisfactory to you, you may request that the matter be referred to the Financial Industry Complaints Service Limited (FICS). You may request further information about the complaints scheme or contact FICS at any time. Their details are:

Financial Industry Complaints Service
PO Box 579
Collins Street West
MELBOURNE VIC 8007
t: 1300 780 808
f: (03) 9621 2291